



ಕರ್ನಾಟಕ ರಾಜ್ಯಾಧಿಕೃತ

ಅಧಿಕೃತವಾಗಿ ಪ್ರಕಟಿಸಲಾದುದು
ವೀರೇಂದ್ರ ರಾಜ್ಯ ಪತ್ರಿಕೆ

ಭಾಗ - ೨ Part - III	ಬೆಂಗಳೂರು, ಶುಕ್ರವಾರ, ೧೧, ಏಪ್ರಿಲ್ (ಚೈತ್ರ, ೧೧, ಶಕಾವರ್ಷ, ೧೯೪೪)	ನಂ. ೨೧೪ No. 214
-----------------------	--	--------------------

GOVERNMENT OF KARNATAKA

NO: E-RD 64 GRC 2021

Karnataka Government Secretariat,
M. S. Building
Bengaluru, Dated: 31.03.2022.

NOTIFICATION

Whereas, upon considering the report of the Investigating Agencies, after due investigation of the complaint of depositors, it has come to notice of the Government that M/s I Monetary Advisory (IMA) and its group entities are involved in fraudulent transactions by clandestinely and illegally collecting deposits or money from the general public and thereafter have failed to return the same either after maturity or on demand made by the depositors or complainants with promised interest and other assured benefits and thereby have failed to render the services promised to them.

And whereas, the Government has reason to believe that actions of M/s I Monetary Advisory (IMA) and its group entities and people associating with them are in a manner which are detrimental to the interest of the depositors or complainants and it has become necessary to protect the interest of the depositors of M/s I Monetary Advisory (IMA) and its group entities.

And whereas, now the Government after considering the report of the Special Officer and Competent Authority IMA., as well as charge sheet submitted by CBI has come to the conclusion that Shri R. Roshan Baig s/o Late A. R. Baig, Former Minister

(೭)

and Ex-MLA, residing at No. 3, Cleveland Road, Frazer Town, Bengaluru has played a key role in utilizing his public office and goodwill to promote the business activities of the IMA Group as well as in return getting financial benefits from the group and thereby has played a role clandestinely as the promoter and beneficiary of the IMA group by investing in the form of sweat equity rather than being a formal promoter who invests equity in the form of money.

And whereas, the Special Officer & Competent Authority, IMA, has also forwarded to Government a report and a copy of the charge sheet submitted by Central Bureau of the Investigation which was submitted to the Additional City Civil and Sessions Judge and Principal special Judge for CBI Cases at Bengaluru.

As per the section 3 of the KPIDFE Act the Government may, in order to protect the interests of the depositors of such Financial Establishments, after recording reasons in writing issue an order by publishing it in the official gazette,

Attaching the money or property believed to have been acquired by such financial establishment either in its own name or in the name of any other person from and out of the deposits collected by the financial establishment or not sufficient for the repayment of the deposits, such other property of the said financial establishments. or the personal assets of the promoters, partners, directors, managers or members or any other person of the said Financial Establishments.

Hence after satisfying itself about the urgent need to protect the interest of the depositors and in exercise of the powers conferred by sub-section (2) of Section 3 of the Karnataka Protection of interest of Depositors in Financial Establishment Act, 2004 (Karnataka Act 30 of 2005) Government of Karnataka hereby orders to attach the movable properties belonging to Shri R. Roshan Baig Former Minister and Ex-MLA. Hence the following order:

“ORDER”

Now therefore, in exercise of the powers conferred by sub section (2) of Section 3 of the Karnataka Protection of Interest of Depositors in Financial Establishment Act, 2004 (Karnataka Act 30 of 2005), the Government under the circumstances stated above having satisfied that in order to protect the interest of

depositors it is necessary to attach the movable properties belonging to Former Minister and Ex-MLA Shri R. Roshan Baig as specified in the Annexure to this order.

Note: All the aforesaid movable properties as specified in Annexure to this order from the date of publication of this order in the Official Gazette, shall be forthwith attached and shall be recoverable and vest with the Competent Authority, who has been appointed by the Government, pending further orders from the Special Court.

**By Order and in the name of the
Governor of Karnataka**

**(Mallikarjuna Ramachandrappa)
Under Secretary to Government
Revenue Department (Special Cell)**

Annexure

SL No	Details of movable properties (vehicle details)	Owner as per documents	Document Details	Market Value	Remarks
1	Vehicle No: KA 41 Z 1900 Toyota Innova 2.5V (Colour: GM Metal, Diesel) Chassis No: Engine No: MBJ-11 JB4007419415-0713/2KDU353568	Name: M/s Dhanish Publications Pvt.,Ltd., No.111, 1 st Floor, Ganesh Towers, Infantry Road, Bengaluru 560 001 (Using by: R.Roshan Baig)	As per the declaration in the Affidavit filed during previous year Legislative Assembly Election before Election Commission by Sri.R Roshan Baig S/O Late Abdul Rehman Baig. No.3 Cleave Land Road, Frezor Town, Bengaluru – 560 005 and also as per the report received via e-mail on 22-07-2021 by Additional Commissioner for Transport, Bengaluru.	*	*Valuation will be done by notified valuator at the time of auctioning the movable property.
2	Vehicle No: KA 01 M 6469 Maruthi 1000 (Petrol) Chassis No. / Engine No : MA3EBD-21500-116307/ F 1 AEN 158523	Name: : R.Roshan Baig	As per the report received via e-mail on 22-07-2021 by Additional Commissioner for Transport, Bengaluru.	*	
3	Vehicle No: KA 01 MQ 1212 POLO-GT 1.2 TSI BS4 (Colour: Flash Red, Petrol) Chassis No./ Engine No. MEXF- 17607 HT-134514/CBZK 31076	Name: : Ruman Baig R s/o R. Roshan Baig	As per the report received via e-mail on 22-07-2021 by Additional Commissioner for Transport, Bengaluru.	*	
4	Vehicle No: KA 03 NE 1900 Innova Crysta 2.8 Z (Colour: White PCS, Diesel) Chassis No./Engine No : MBJ AA 3 EM 6007927921218 / 1GDA266662	Name: : Ruman Baig. R s/o R. Roshan Baig	As per the report received via e-mail on 22-07-2021 by Additional Commissioner for Transport, Bengaluru.	*	

E-RD 64 GRC 2021

(Mallikarjuna Ramachandrapa)
Under Secretary to Government
Revenue Department (Special Cell)